



Irish Rdn prop REIT

Interim Management Statement

RNS Number : 0027G

Irish Residential Properties REIT PLC

30 April 2014

Irish Residential Properties REIT plc - Interim Management Statement

Irish Residential Properties REIT plc ("the Company") today issues its first interim management statement covering the period from 1 January 2014 to date, in accordance with the reporting requirements of the Transparency Regulations 2007.

Irish Residential Properties REIT plc listed on the main market of the Irish Stock Exchange on 16 April 2014.

The Company's focus is to acquire, hold and manage investments primarily focused on multi-unit residential real estate located in Ireland and Northern Ireland and/or ancillary and strategically located commercial property, for third party rental. The Company has an existing portfolio consisting of 338 residential units across four properties in the greater Dublin area that were acquired in September 2013 which were valued at 31 March 2014 by CBRE at €46.5 million.

The Company is currently evaluating a number of investment opportunities, and has a strong financial position with net cash of €147 million.

The Company expects to announce interim results for the period to 30 June 2014 on 28 August 2014.

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About Irish Residential Properties REIT plc

Irish Residential Properties REIT plc is an Irish Real Estate Investment Trust ("REIT") and is listed on the Irish Stock Exchange. The Company is the first REIT established in Ireland that is primarily focused on the residential rental sector. The Company will seek to acquire, hold and manage investments primarily focused on multi-unit residential real estate and/or ancillary and strategically located commercial property, for third party rental, in Ireland.

This announcement has been issued through the Companies Announcement
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