

Company name **Irish Res Prop REIT**
Headline **Dividend Declaration**

RNS Number : 3621X
Irish Residential Prop REIT PLC
20 February 2017

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DIVIDEND DECLARATION

Irish Residential Properties REIT plc ("I•RES" or the "Company") announces that further to the publication of its preliminary results for the year ended 31 December 2016 on 15 February 2017, the board of the Company is pleased to announce that it has declared a dividend of 4.9 cents per share for the year ended 31 December 2016 to be paid on 24 March 2017 to shareholders on record on 3 March 2017. The 4.9 cents per share will be wholly a Property Income Distribution ("PID") as defined by Irish REIT legislation.

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About Irish Residential Properties REIT plc

Irish Residential Properties REIT plc is an Irish Real Estate Investment Trust ("REIT") listed on the Irish Stock Exchange. The Company is the first REIT established in Ireland primarily focused on residential rental accommodations. The Company will continue to seek to acquire, hold, manage and develop investments primarily focused on residential rental accommodations in Ireland. I•RES currently owns 2,378 apartments. Further information in respect of I•RES can be obtained from I•RES' website at www.iresreit.ie.

Note on forward-looking information

This note applies if and to the extent that there are forward-looking statements in this Announcement.

This Announcement may contain forward-looking statements, which are subject to risks and uncertainties because they relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends, and similar expressions concerning matters that are not historical facts. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company or the industry in which it operates, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking statements referred to in this paragraph speak only as at the date of this Announcement. The Company will not undertake any obligation to release publicly any revision or updates to these forward-looking statements to reflect future events, circumstances, unanticipated events, new information or otherwise except as required by law or by any appropriate regulatory authority.

This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange.

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