

## **Irish Rdn prop REIT**

# **IRES enters EUR130 million Credit Facility**

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Irish Residential Properties REIT PLC

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### **I•RES REIT ENTERS €130 MILLION CREDIT FACILITY**

Irish Residential Properties REIT plc announces that it has entered into a two year €130 million credit facility arranged by Barclays Ireland PLC, secured against the company's assets.

David Ehrlich, Chief Executive Officer of I•RES REIT, commented:

"We are very proud that our lenders have shown confidence in I•RES REIT and extended a credit facility which allows the REIT to grow and achieve its investment goals."

Henry Cleary, Barclays Bank Ireland PLC, Head of Structured Property Finance, stated:

"We are very pleased to be able to arrange a facility that meets I•RES REIT's objectives. We have great confidence in their business plan and the prospects for recovery in the Irish residential sector. We look forward to a long term relationship with I•RES REIT over many years."

For further information please contact:

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About Irish Residential Properties REIT plc

Irish Residential Properties REIT plc is an Irish Real Estate Investment Trust which is listed on the Irish Stock Exchange. The principal activity of the company is to acquire and hold multi-residential and ancillary commercial properties in Ireland with a focus on hands on management in order to add value and to maximize shareholder returns.

This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange.

This information is provided by RNS  
The company news service from the London Stock Exchange

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