



Irish Rdn prop REIT

Director/PDMR Shareholding

RNS Number : 1341F

Irish Residentl Properties REIT PLC

17 April 2014

Notification of Transactions of (1) Persons Discharging Managerial Responsibility and (2) Persons closely associated with Persons Discharging Managerial Responsibility

This form is intended for use by an issuer making a notification required by Rules 7.2 and 7.3 of the **Central Bank of Ireland's Market Abuse Rules** in relation to a person falling within either of the above categories of individual. These categories are defined in Regulation 12 (8) of the Market Abuse (Directive 2003/6/EC) Regulations 2005 and are detailed as part of this form.

All relevant boxes should be completed in block capital letters.

1	Name of the Issuer IRISH RESIDENTIAL PROPERTIES REIT PLC	2	Name of person discharging managerial responsibilities DAVID EHRLICH
3	State whether notification relates to a person closely associated with a person discharging managerial responsibilities named in 2 and identify the connected person N/A	4	Indicate whether the notification is in respect of a holding of the person referred to in 2 or 3 above or in respect of a non-beneficial interest BENEFICIAL INTEREST
5	Description of shares or derivatives or other financial instruments linked to them ORDINARY SHARES SHARE OPTIONS	6	Name of registered shareholder(s) and, if more than one, number of shares or derivatives or other financial instruments linked to them, held by each shareholder DAVID EHRLICH
7	State the nature of the transaction PURCHASE OF SHARES GRANT OF SHARE OPTIONS	8	Number of shares, derivatives or other financial instruments linked to them acquired 500,000 SHARES

9	Number of shares, derivatives or other financial instruments linked to them disposed of NONE	10	Price per share or derivative or other financial instrument linked to them or value of transaction €1.00
11	Date and place of transaction 16 APRIL 2014 DUBLIN	12	Date issuer informed of transaction 17 APRIL 2014
13	Any additional information N/A	14	Name of contact and telephone number for queries CATHERINE BEST 01 614 5864
<p>Person authorised on behalf of the issuer responsible for making the notification_</p> <p>PAUL EGAN, DIRECTOR, MHC CORPORATE SERVICES LIMITED SECRETARY OF THE ISSUER</p> <p>Date of notification 17 APRIL 2014</p>			

Information required under Irish Stock Exchange Listing Rule 6.10

The following additional information is required to be disclosed under ISE Listing Rule 6.10 in respect of interests in securities of a director or secretary or their connected persons. An issuer is not being required to submit the information below to the Central Bank in respect of any PDMR who is also a director/secretary/connected persons.

15	Name of director or secretary (if not required to be stated in box 2) STATED IN BOX 2	16	State whether the notification relates to a single transaction being notified in accordance with the Market Abuse Rules and ISE LR 6.10 YES
17	Description of class of share ORDINARY SHARES OF €0.10	18	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage) 0.2475%
19	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage) NONE	20	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) 500,000 0.2475%

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If a person whose interests are required to be disclosed under ISE Listing Rule 6.10 has been granted options by the issuer, please complete the following boxes:

21	Date of grant 11 APRIL 2014	22	Period during which or date on which it can be exercised 2,020,000 11 APRIL 2015 2,020,000 11 APRIL 2016 2,020,000 11 APRIL 2017
23	Total amount paid (if any) for grant of the option N/A	24	Description of shares involved (class and number) 6,060,000 ORDINARY SHARES OF €0.10
25	Exercise price (if fixed at time of grant) or indication that the price is to be fixed at the time of exercise €1.04	26	Total number of shares over which options are held following notification 6,060,000

Name and signature of duly designated officer of issuer responsible for making notification

**PAUL EGAN, DIRECTOR, MHC CORPORATE SERVICES LIMITED
SECRETARY OF THE ISSUER**

Date of notification 17 APRIL 2014

The duly designated officer of the issuer responsible for making this notification acknowledges and confirms that he/she is aware that the information as has been provided in response to the questions 15 to 26 above is not information which has been required by or which has been requested by the Central Bank, and is information which is required to be provided to the Irish Stock Exchange only.

This announcement has been issued through the Companies Announcement Service of

The Irish Stock Exchange

This information is provided by RNS
The company news service from the London Stock Exchange

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