

Company name **Irish Res Prop REIT**
Headline **Holdings in Company**

RNS Number : 7248W
Irish Residential Prop REIT PLC
13 February 2017

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Irish Residential Properties REIT plc

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: Prudential Financial, Inc

City and country of registered office (if applicable):
751 Broad Street, 4th Floor, Newark, New Jersey
07102, USA

4. Full name of shareholder(s) (if different from 3.)^v: PGIM, Inc (formerly Prudential Investment Management, Inc)

5. Date on which the threshold was crossed or reached^{vi}: 18 October 2016

6. Date on which issuer notified: 10 February 2017

7. Threshold(s) that is/are crossed or reached: Holding fell below 3% of the voting rights in the company

8. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	2.986%	0%	2.986%	417,292,000
Position of previous notification (if applicable)	3.088%	0%	3.088%	

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}: Below 3%				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct	Indirect	Direct	Indirect
	12,461,729	0	2.986%	0%
SUBTOTAL A	12,461,729	0	2.986%	0%

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations				

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}: Prudential Financial, Inc ® PGIM Holding Company, LLC ® PGIM, Inc (formerly Prudential Investment Management, Inc)

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
PGIM Holding Company, LLC	n/a	n/a	n/a
PGIM, Inc (formerly Prudential Investment Management, Inc)	n/a	n/a	n/a

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]: n/a

12. Additional information^{xvi}:

The aggregate voting rights attributable to Prudential Financial, Inc fell below the

3% threshold on 18 October 2016. However, internal communications processes and procedures across affiliated entities operated so as to inadvertently delay awareness of that fact on the part of the relevant compliance personnel in Prudential Financial, Inc.

Done at Dublin, Ireland on 10 February 2017

This announcement has been issued through the Companies Announcement Service of
the Irish Stock Exchange.

This information is provided by RNS
The company news service from the London Stock Exchange

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